

From: Svend Aagesen <aagesen@sbcglobal.net>
Sent: Monday, September 21, 2015 6:40 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210 – AB32 Rule Change

Dear Sir or Madam,

I have been made aware that the subject rule change will eliminate or greatly restrict the ability to trade options in an IRA account.

I urge you to not make this change as it represents an unfair overreach that hurts the many to protect the few from themselves. While it is the case that some minority of retirement investors hurt themselves through taking on excessive leverage when using options as speculative trade vehicles, options definitely have a place in an IRA as they serve to both generate extra income (covered calls trades) as well as hedging vehicles (covered calls trades and/or long put positions).

Please do not make the mistake of further restricting what vehicles can be traded in our retirement accounts.

Best regards,
Svend M. Aagesen
Portola Valley, CA 94028